KEMIANTEOLLISUUS

Biodiversity

Subject Overview

Biodiversity is a globally emerging topic alongside climate issues. For example, the World Economic Forum has estimated that over half of the world's GDP depends on nature. In the fall of 2022, at the UN Montreal-Kunming Biodiversity Conference, it was decided to protect 30% of the Earth's surface by 2030, along with other measures to strengthen declining biodiversity. In connection with the EU Green Deal, the EU's biodiversity strategy was published, with the goal of restoring European biological diversity by 2030 for the benefit of people, the climate, and the planet. Biodiversity is now playing a new role in EU decision-making and may affect, for example, permits for chemical industry companies or raw materials. Nationally, biodiversity has also become a pressing issue and is reflected in legislation, such as the recently revised nature conservation law, which includes voluntary ecological compensation.

Objective of the Chemical Industry

The goal of nature-positive, carbon-neutral chemistry by 2045 was set as the first milestone in biodiversity work in August 2022. During the spring of 2022, the role of the chemical industry in relation to biodiversity was examined, leading to an action plan and a timeline similar to a climate roadmap. Through impact assessments, we also gain a better understanding of how the chemical industry should engage in advocacy issues related to biodiversity. Another important goal is to increase awareness among companies regarding biodiversity, such as through training and guides provided to businesses. The aim is for 70% of chemical industry member companies to set biodiversity goals in their strategies by 2025. In addition, the chemical industry actively participates in the development of global terminology.

We Influence By

- Contributing to the development of the ISO SFS Biodiversity standard.
- Raising awareness on the topic in Cefic.
- Highlighting the nature-positive perspective in our national advocacy and statements.
- Internally, through a Biodiversity ad hoc group composed of representatives from member companies.
- Sharing best practices through the Responsible Care program.

We Monitor

- The EU Business and Biodiversity platform.
- The ICC Biodiversity working group.
- EU-level discussions in the Commission and Parliament.

Current Situation and Timeline

The goal has been set. Next, we will raise awareness among companies, participate in the development of the ISO Standard, share best practices, and advance nature-positive, carbonneutral chemistry!

Additional information:

The 2022 Montreal-Kunming <u>agreement</u> <u>EU Biodiversity strategy 2030</u>

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